13th February, 2023

To,

Department of Corporate Relationship
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.
Scrip Code: 539177

The Calcutta Stock Exchange Limited
7, Lyons Range, Murgighata, Dalhousie, Kolkata, West Bengal - 700 001.
Scrip Code: 011262

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 13th February, 2023

In terms of Regulation 30 and Regulation 33 read with other applicable provisions, if any, and Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on Monday, 13th February, 2023 have inter alia considered and approved the following:

1. Unaudited Financial Statements (Standalone and Consolidated) of the Company for the quarter and nine months ended 31st December, 2022 along with the Limited Review Report thereon.
2. Issue up to 50,000 11% Non-Convertible Debentures (NCDs), in one or more tranches, not exceeding Rs. 500,00,00,000/- (Rupees Five Hundred Crores Only). Please refer to '**Annexure A'** for further details.

The Board Meeting commenced at 5:00 p.m. and concluded at 6:45 p.m.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,
For **Authum Investment & Infrastructure Limited**

AMIT K DANGI Digitally signed by AMIT K DANGI
Date: 2023.02.13 18:47:21 +05'30'

Amit Dangi
Whole Time Director & CFO
DIN: 06527044

Encl: As above.

H. R. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

219-C, Old China Bazar Street
1st Floor, Room No.B-6
KOLKATA - 700 001
Tele : (033)2248-6561
e-mail : gk.sons@hotmail.com

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Authum Investment & Infrastructure Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED** ("the Company"), for the quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting principles laid down in Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **H. R. Agarwal & Associates**
Chartered Accountants
Firm Reg. No. 323029E

Agarwal.

Shyam Sundar Agarwal
Partner
Membership No. 060033
UDIN: 23060033BGUDDY9580

Place: Mumbai
Date: February 13, 2023

Authum Investment & Infrastructure Limited

CIN No.: L51109MH1982PLC319008, **Website:** www.authum.com, Email: info@authum.com, Ph: 022-67472117
Registered Office : 707, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai - 400021.

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2022

(Rs. In Crores)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1	**Income :**						
	Revenue from operations	92.59	310.77	185.69	492.36	758.57	907.38
	Other Income	0.81	0.76	0.03	2.22	1.61	(0.10)
	Total Income	93.40	311.53	185.72	494.58	760.18	907.28
2	**Expenses :**						
	(i) Finance Costs	11.17	8.42	10.96	29.82	22.91	29.65
	(ii) Employee Benefits Expenses	0.56	0.29	0.30	1.09	0.62	0.80
	(iii) Depreciation, Amortization and Impairment	0.33	0.19	0.03	0.65	0.04	0.09
	(iv) Others Expenses	5.16	2.96	22.04	21.50	26.71	50.85
	Total Expenses	17.23	11.86	33.33	53.06	50.28	81.39
3	Profit / (Loss) before exceptional items and tax (1-2)	76.17	299.68	152.39	441.52	709.90	825.89
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	76.17	299.68	152.39	441.52	709.90	825.89
6	Tax Expense	12.88	42.84	32.78	67.04	144.93	157.15
7	Profit / (Loss) for the period from continuing operations(5-6)	63.29	256.83	119.61	374.48	564.97	668.74
8	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
9	Tax Expense of discontinued operations	-	-	-	-	-	-
10	Profit / (Loss) from discontinued operations (After tax) (8-9)	-	-	-	-	-	-
11	Profit/(Loss) for the period (7-10)	63.29	256.83	119.61	374.48	564.97	668.74
12	Other Comprehensive Income						
	(i) Items that will be reclassified subsequently to P&L	-	-	-	-	-	-
	(ii) Items that will not be reclassified subsequently to P&L						
	- Gain / (Loss) on fair value of Equity Instruments	(148.49)	569.39	(414.77)	(16.87)	1,178.77	1,023.03
13	Total Comprehensive Income for the period (11+12) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(85.20)	826.22	(295.16)	357.61	1,743.75	1,691.77
14	Paid up Equity Share Capital (face value of share Rs.1/-each)	16.98	16.98	16.98	16.98	16.98	16.98
15	Earnings per equity share (for continuing operations)						
	Basic (Rs.)	3.73	15.12	7.04	22.05	33.84	39.88
	Diluted (Rs.)	3.73	15.12	7.04	22.05	33.84	39.88

Notes :-

1. The above unaudited standalone financial results for the quarter and nine months period ended on 31.12.2022 were approved and taken on record in the Board meeting held on 13th February, 2023 after being reviewed and recommended by the Audit Committee on the same date. The Statutory Auditor of the company have carried out limited review of the aforesaid results and have issued an unmodified report.
2. The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.
3. As per Ind AS 109, Gains and losses arising on the revaluation of equity financial instruments measured at fair value through other comprehensive income and financial instruments held for trading measured at fair value through profit & loss account.
4. The company is primarily engaged in the business of investments / trading in shares & securities which are subject to market risks and the future profits/losses may fluctuate depending upon factors & forces affecting the securities market. Hence Quarter on Quarter results will not be comparable.
5. The company has acquired 100% equity shares, preference shares and entire exposure of Reliance Commercial Finance Ltd. (RCFL) from Reliance Capital Limited on 14th October, 2022 in pursuance to the Implementation of Resolution Plan of RCFL. RCFL has become a wholly owned subsidiary of the company wef 14th October, 2022.
6. The Ministry of Corporate Affairs (MCA), vide its notification dated October 11, 2018 added Divison III of Schedule III, which provides the format for financial statements of Non-Banking Financial Companies, as defined in the Companies (Indian Accounting Standards) (Amendments) Rules 2016. These Financial Results have been prepared in accordance with the same.
7. There were no investor complaint pending at the beginning of the current quarter and also no complaint was received during the quarter, hence there is no pending investor complaint for disposal at the end of the quarter.
8. Previous period figures have been regrouped/reclassified wherever necessary to conform to current period classification. During this quarter the company has reported figures in crores whereas in earlier period the company was reporting figures in Lakhs. Accordingly the company has reclassified all figures in crores of earlier reporting periods

By Order of the Board
For Authum Investment & Infrastructure Limited

AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED Mumbai

Amit Dangi
Director & CFO
DIN: 06527044

Date: 13th February, 2023
Place: Mumbai

H. R. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

219-C, Old China Bazar Street
1st Floor, Room No.B-6
KOLKATA - 700 001
Tele : (033)2248-6561
e-mail : gk.sons@hotmail.com

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
To the Board of Directors
Authum Investment & Infrastructure Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Authum Investment & Infrastructure Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended December 31, 2021 and the corresponding period from April 01, 2021 to December 31, 2021 are not given since Reliance Commercial Finance Limited has become a subsidiary of the Parent w.e.f. 14th October, 2022.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following Entities:

Sr. No.	Name of Entity	Relationship
1.	Authum Investment & Infrastructure Limited	Holding Company
2.	Reliance Commercial Finance Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of a subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 31.11 Crores and Rs. 127.37 Crores, total net profit after tax of Rs. 2009.66 Crores and Rs. 1991.26 Crores and total comprehensive income of Rs. 2009.75 Crores and Rs. 1991.35 Crores, for the quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022, respectively as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of a subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

For **H. R. Agarwal & Associates**
Chartered Accountants
Firm Reg. No. 323029E

Shyam Sundar Agarwal
Partner
Membership No. 060033
UDIN: 23060033BGUDDX2641

Place: Mumbai
Date: February 13, 2023

Authum Investment & Infrastructure Limited

CIN No.: L51109MH1982PLC319008, **Website**: www.authum.com, Email: info@authum.com, Ph: 022-67472117
Registered Office : 707, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai - 400021.

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2022

(Rs. In Crores)

Sr. No.	Particulars	Quarter Ended 31.12.2022 (Unaudited)	Nine Months Ended 31.12.2022 (Unaudited)
1	**Income :**		
	Revenue from operations	123.69	619.74
	Other Income	0.82	2.34
	Total Income	**124.52**	**622.08**
2	**Expenses :**		
	(i) Finance Costs	33.06	330.01
	(ii) Fees and commission expense	2.04	6.87
	(iii) Impairment on financial instruments	(36.83)	6.05
	(iv) Impairment on Goodwill	160.14	160.14
	(v) Employee Benefits Expenses	3.04	10.90
	(vi) Depreciation, Amortization and Impairment	2.34	7.04
	(vii) Others Expenses	12.60	55.87
	Total Expenses	**176.40**	**576.88**
3	Profit / (Loss) before exceptional items and tax (1-2)	(51.88)	45.20
4	Exceptional items	2,138.52	2,388.52
5	Profit/(Loss) before tax (3-4)	**2,086.64**	**2,433.73**
6	Tax Expense	13.11	67.40
7	Profit / (Loss) for the period from continuing operations(5-6)	**2,073.53**	**2,366.32**
8	Profit/(Loss) from discontinued operations	-	-
9	Tax Expense of discontinued operations	-	-
10	Profit / (Loss) from discontinued operations (After tax) (8-9)	-	-
11	Profit/(Loss) for the period (7-10)	**2,073.53**	**2,366.32**
12	Other Comprehensive Income		
	(i) Items that will be reclassified subsequently to P&L	-	-
	(ii) Items that will not be reclassified subsequently to P&L		
	- Gain / (Loss) on fair value of Equity Instruments	(148.49)	(16.87)
	- Remeasurement gain/(loss) on defined benefit plan	0.08	0.10
13	Total Comprehensive Income for the period (11+12) (Comprising Profit (Loss) and other Comprehensive Income for the period)	**1,925.13**	**2,349.56**
14	Paid up Equity Share Capital (face value of share Rs.1/-each)	16.98	16.98
15	Earnings per equity share (for continuing operations)		
	Basic (Rs.)	122.08	139.32
	Diluted (Rs.)	122.08	139.32

Notes :-

1. The above unaudited consolidated financial results for the quarter and nine months period ended on 31.12.2022 were approved and taken on record in the Board meeting held on 13th February, 2023 after being reviewed and recommended by the Audit Committee on the same date. The Statutory Auditor of the company have carried out limited review of the aforesaid results and have issued an unmodified report.

2. The Unaudited Consolidated Financial Results of Authum Investment & Infrastructure Limited ('the Parent') and its subsidiary (the Parent and its subsidiary together referred to as 'the Group'), for the quarter and Nine Months ended December 31, 2022 have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').

3. The Group has applied its significant accounting policies in the preparation of this Statement consistent with those followed in the annual financial statements for the year ended March 31, 2022.

4. The Statement includes the results of the following Entities:

Name of the Entity	Relationship
Authum Investment and Infrastructure Ltd.	Parent Company
Reliance Commercial Finance Ltd.	Subsidiary
Gullfoss Enterprises Private Ltd.	Sub-subsidiary

AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED Mumbai

5 As per Ind AS 109, Gains and losses arising on the revaluation of equity financial instruments measured at fair value through other comprehensive income and financial instruments held for trading measured at fair value through profit & loss account.

6 The company has acquired 100% equity shares, preference shares and entire exposure of Reliance Commercial Finance Ltd. (RCFL) from Reliance Capital Limited on 14th October, 2022 in pursuance to the Implementation of Resolution Plan of RCFL. RCFL has become a wholly owned subsidiary of the company wef 14th October, 2022.

7 The consolidated figures for the corresponding quarter ended December 31, 2021 and the corresponding period from April 01, 2021 to December 31, 2021 are not given since Reliance Commercial Finance Limited has become a subsidiary of the Parent w.e.f. 14 th October, 2022.

8 In respect of Implementation of the approved Resolution plan of Reliance Commercial Finance Ltd. (RCFL), two of the lenders of RCFL have submitted Secuirty Application Form (SAF) in respect of their unsustainable balance debt of which allotment of Compulsorily Convertible Debentures (CCD, converted securities) is in process. In this respect, a sum of Rs. 71.38 crore being the gap between the amount of conversion and debt outstanding in books of the RCFL has been written off in statement of profit and loss as exceptional item. RCFL has approached to the remaining lenders for extension of time till 15th February for conversion of balance debt into converted securties in terms of the resolution plan. The confirmation of the lenders pending for covnersion, as on date of this report, is awaited. Pending conversion of balance debt, outstanding loans of remaining lenders have continued to be shown as borrowing after netting the payment of upfront money under resolution plan.
In furthereance, for non-dissenting debenture holders a sum of Rs.38.65 crore have been paid to the debenture trustee during the quarter, out of the money set aside in the Resolution Plan and consequently after such payment and upon receipt of the confirmation of the debenture trustee, such debentiures have been extinguished by RCFL. Forgeone amount of liability of Rs.484.52 crores including interest accrued, has been written back and shown as an exceptional item.
Remaining dissenting/other debenture are shown on normative basis. Charge registered in favour of the debenture holders shall be satisfied once the entire plan is implemented.
One of the participating creditor in Inter Creditors Agreement (ICA) has given its conditional "no dues and release letter" to RCFL for accepting the liquidation value amount set aside in the Resolution Plan of Rs.114.04 crores. Considering the above Rs. 1198.22 crores, being liability(i.e Principal plus Interest) over and above the liquidation value amount has been written back and shown as exceptional item in the statement of consolidated profit and loss.

9 Goodwill amounting to Rs.160.14crores of RCFL has been tested for impairment considering the fair value of the assets of the company in entirety and has been found fit to be impaired. The same has been shown separately in the statement of consolidated profit and loss account for the quarter and nine months ending 31st December 2022.

10 The Ministry of Corporate Affairs (MCA), vide its notification dated October 11, 2018 added Divison III of Schedule III, which provides the format for financial statements of Non-Banking Financial Companies, as defined in the Companies (Indian Accounting Standards) (Amendments) Rules 2016. These Financial Results have been prepared in accordance with the same.

11 Previous period figures have been regrouped/reclassified wherever necessary to conform to current period classification. During this quarter the company has reported figures in crores whereas in earlier period the company was reporting figures in Lakhs. Accordingly the company has reclassified all figures in crores of earlier reporting periods.

By Order of the Board
For Authum Investment & Infrastructure Limited

AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED ★ Mumbai

Amit Dangi
Director & CFO
DIN: 06527044

Date: 13th February,2023
Place: Mumbai

Disclosure of information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

ANNEXURE A
[Details of Issuance of Non Convertible Debentures]

Type of securities proposed to be Issued	Non Convertible Debentures (NCDs)
Type of issuance	Private Placement
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to 5,00,000 (seventy-five lakhs) CCDs, in one or more tranches, not exceeding Rs. 500,00,00,000/- [Rupees Five Hundred Crores Only)
Names of the Investor	Reliance Commercial Finance Limited
size of the issue	Up to Rs. 500,00,00,000/- [Rupees Five Hundred Crores Only)
whether proposed to be listed? If yes, name of the stock exchange(s);	No
tenure of the instrument - date of allotment and date of maturity;	tenure of the instrument - Non Convertible Debentures (NCDs) Date of allotment – Shall be intimated post allotment; Date of maturity - Shall be intimated post allotment;
coupon/interest offered, schedule of payment of coupon/interest and principal;	Coupon / interest: 11% on annual basis
charge/security, if any, created over the assets;	N.A.
special right/interest/privileges attached to the instrument and changes thereof;	N.A.
delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	N.A.
details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	N.A.
details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	N.A.